



HE PĀRONGO HIRA: ME ĀTA PĀNU I KOE I TĒNEI!

• Ka utua te moni ki ngā tāngata he kiritaki rātau nō Vector electricity i Tāmaki Makaurau, i te tāone nui o Manukau, i ētahi wāhi o Papakura ina oti i a mātau te rārangi tāngata ka whiwhi hua moni.

• Ka utua te moni ki te tangata, te whakahaere rānei kei runga tōna ingoa i te nama hiko.

• Mēnā kāore e ōrite ana te ingoa kei tō pire hiko ki tērā kei tō kaute pēke, ā, mēnā ka pīrangī kia whiwhi i tō hua moni hei haki, hei whakawhitinga tika rānei ki tō kaute, tēnā whakahoutia ō taipitopito kei tō kaihoko hiko – kāore e taea e AECT tēnei mōu.

• Mēnā kei te pīrangī kia tere ake tō whiwhi i ō moni, tēnā whakakīa mai te pepa whakakī mō te whakawhiti tika ki te kaute kei tēnei mōkihi, ka whakahoki mai ai.

Ki te kore koe e mārara ki te pepa whakakī mō te whakawhiti tika ki te kaute, tonoa tētahi tangata ki te whakamāori ki tōu ake reo.



FAKAMATALA MAHU'INGA: 'OKU FIEMAU KE KE LAU 'ENI

• 'E totongi atu 'e he AECT 'a e tivitēni 'i he kongā kimui 'o e ta'u ni'.

• 'E totongi atu 'a e pa'anga ko enī' kiate kinautolu 'a e kau kasitomā 'a e Vector electricity 'i 'Okalani', Manukau' pe ko e ngaahi kongā 'o Papakura 'i he hili 'a 'emau fakamā'opo'opo faka'osi 'a e lisi tivitēni'.

• 'E totongi atu 'a e pa'anga' ni ki he tokotaha pe ko e kautaha ko ia 'oku tu'u hono hinga' 'i he tohi mo'ua 'uhila'.

• Kapau 'oku 'ikai tatau 'a e hinga'oku tu'u 'i he tohi mo'ua 'uhila' pea mo ia 'oku tu'u 'i ho'o 'akauni pangikee' pea 'oku' ke fiema'u ke totongi atu 'a ho'o tivitēni' 'o fakafou atu 'i ha sieke pe ko e totongi fakahangatonu pē ki ho'o 'akauni', kātaki 'o fakafou'ou 'a ho ngaahi fakakiiki fakafou'ituitui' 'i he 'ōfisi' 'o ho'o kautaha 'uhila' – 'e 'ikai lava 'e he AECT 'o fakahoko 'a e ngaue ko enī' ma 'au.

• Kapau 'oku' ke fiema'u fakavaveveve 'a ho'o pa'anga', kātaki 'o fakafonu pea fakafoki mai 'a e foomu kole ke fakahū fakahangatonu ki ho'o 'akauni pangikee' (direct credit form) 'a ia 'oku 'oatu fakataha mo e tohi' ni.

Kapau 'oku 'ikai ke ke mahino' 'a e foomu kole totongi fakahangatonu ki he 'akauni pangikee', kātaki 'o kole ki ha taha ke ne liliu faka-Tonga atu eni.



重要信息: 请务必阅读!

• 今年晚些时候AECT将开始分红。

• 该笔红利在分红清单准备完毕之后将付给Vector电力公司在奥克兰市、马努考市及部分Papakura地区的客户。

• 红利将按电费单上所列个人或组织的名字发放。

• 如果您在电费单上的名字与银行账户的名字有异，而您想以支票或直接转账的形式获得该笔红利，请您与电力零售商联系更新相关信息。AECT无法提供此项服务。

• 如果您想尽早获得该笔资金，请填写随信所附的直接转账表格并寄还给我们。

如果您看不懂直接转账表格的内容，请寻求他人帮助翻译。

Common questions

Who is eligible for the AECT dividend?

Everyone who is an AECT income beneficiary when the dividend roll is struck. You are an AECT income beneficiary if you are a Vector electricity customer in the Trust District (Auckland City, Manukau City and northern Papakura) when the roll is struck later in the year. The dividend is paid regardless of who your electricity retailer is, as long as your name is on the power bill. In the case of rental properties, this is usually the tenant rather than the owner of the building.

When will the dividend be paid and how much will it be?

The dividend is usually paid in September. The amount depends on the financial results from Vector, which won't be known until later in the year.

What happens if I move before the dividend is paid?

As long as you stay within the Trust District, you will still receive the dividend. Your details will be included in the roll we receive from your electricity retailer later in the year. But if you move out of the Trust District before the roll is struck, you won't be eligible for the dividend. Please note, some apartment buildings and residential developments inside the Trust District do not qualify for the dividend because they do not use the Vector electricity network. See details at www.aect.co.nz.

I've asked for payment to my bank account in the past but it hasn't happened. Why is that?

To have the dividend paid into a bank account:

- The name on the bank account must be the same as the name on the power account.
- The form must be received by Friday 30 July 2010.
- All people named on the power bill must sign the form.

Also, if you move or change electricity retailers after you send the form back, we may not be able to match your details and pay the dividend to your bank account. Instead, you will receive a cheque, provided you are still an income beneficiary on the roll date. For more details, see the back of the form or www.aect.co.nz

The AECT dividend – power in your hands means money in your pocket

A major benefit of our majority ownership of Vector is that whenever Vector makes a profit, the AECT receives a dividend and then pays a dividend to our beneficiaries. Last year, that meant a \$320 dividend to over 300,000 households and businesses, totalling almost \$100 million into the Auckland economy – and over \$750 million since 2001! This year's dividend payment will depend on Vector's profit, and we will be in touch with you later in the year to tell you about it.

Get your dividend the quick and easy way!

Fill in the enclosed form to let us know your bank details, and your dividend payment will be in your bank account, ready to spend, the day it's paid. If we don't have your bank details you'll receive a cheque instead, which means up to three day's wait before you can spend the money (plus a trip to the bank to deposit it!).

Auckland Energy
Consumer Trust



The power's in your hands.

www.aect.co.nz

0508 AECT INFO (0508 232 846)



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Welcome to this year's copy of The Buzz

You've received this newsletter because AECT beneficiaries like you have told us they want to know more about what the AECT is, who runs it, where our money comes from, and what we do with it. We also want to make sure that when we pay our dividend it gets to you safely, quickly and efficiently, so you'll find information about that here too.

What is the AECT?

The Auckland Energy Consumer Trust was set up in 1993 following government changes to the way the electricity industry is run. When the Auckland Electric Power Board was split into a power retailer (Mercury Energy) and a lines company (Vector), the AECT became Vector's owner. When Vector listed on the New Zealand Stock Exchange we retained majority ownership, with 75.1% of Vector shares. You can read more about the Trust Deed (the legal document that controls how we operate) at aect.co.nz.

By the way, as the AECT is an independent consumer trust, it's reassuring to know that even after the establishment of the Auckland "Super City" later this year, the AECT will still own its share of Vector on your behalf. Unlike some other Auckland assets, Vector will not come under the control of an appointed CCO (Council Controlled Organisation).



Who runs the AECT

The entire trust is managed and administered by just a CEO and an administrator. Five elected Trustees sit above our team, making sure everything we do is in the best interests of Aucklanders. Trustees are elected every three years and anyone in the Trust District is free to stand for election. Two of our Trustees also serve on the board of Vector, making sure our beneficiaries' point of view is taken into account when decisions are made.



Your AECT Trustees, seen visiting Vector's Technology Demonstration Centre. Left to right: Michael Buczkowski (Deputy Chairman), William Cairns, Karen Sherry, Warren Kyd (Chairman), James Carmichael.

The lowdown on powerpoles

Why we're working with Vector to put them six feet under

Unless you're a bird, you'd probably rather not have powerpoles in your street. They don't look good. They take up space on footpaths and grass verges. Worst of all, they can be less reliable than underground cables, because when there's a storm, homes and businesses all over Auckland risk losing power through trees being blown over or branches falling onto powerlines.

That's why your Trust has an agreement in place that commits Vector to spend at least \$10 million a year (last year it was over \$12 million) replacing powerpoles and overhead lines with underground cables.

It's a big job! We've chopped down over 6000 powerpoles so far, but even with this level of investment it will be some years before poles disappear from the Trust district entirely. (To see which areas are coming up next, take a look at aect.co.nz/undergrounding.)

So how does Vector decide which areas to include in the programme next?

- Poles and lines that need replacing. When powerpoles and lines reach the end of their useful life, replacing them with underground cables is looked at.
- Fault history. If an area has frequent power outages it gets higher priority for undergrounding.
- Number of customers who will benefit. Areas with lots of electricity customers will usually be chosen over areas with only a few.
- Other planned works in the area. Where possible we coordinate with other utility companies (such as gas, water and telecommunications) to minimise the amount of digging and completely revitalise the neighbourhood in one go.

Even when we work with other utility companies, undergrounding is a really expensive process – around five times more than installing overhead powerlines.

And since Vector's prices are regulated by the Commerce Commission, it's not an expense they can pass on to customers. So the only way this programme can happen is thanks to the \$10+ million a year Vector is committed to spend under its agreement with the AECT – making it a very powerful way the AECT benefits Aucklanders. Note that under the Trust Deed which controls our actions, funding for projects like this must come from Vector as we're not allowed to directly fund it ourselves.

Do property values rise when the poles fall?

Replacing power poles with underground cables adds to the street appeal – great news whether you're selling your house and want to get the best possible price, or just want to fly a kite with the kids in the park next door.

Over time, almost every property in the Trust District will enjoy this benefit. But if you're in a hurry, you do have another option. If you can get every electricity customer in your street to agree, you can approach Vector directly to get your street undergrounded, but this will mean you'll all need to pay for some or all of the cost of undergrounding.



IMPORTANT INFORMATION: YOU NEED TO READ THIS!

- The AECT will be paying a dividend later this year.
- The money will be paid to people who are customers of Vector electricity in Auckland City, Manukau City or northern Papakura when we finalise the dividend list.
- The money will be paid to the person or organisation whose name is on the power bill.
- If the name on your power bill is not the same as your bank account and you want to get your dividend as a cheque or direct credit, please update your details with your electricity retailer – the AECT can't do this for you.
- If you want to get your money faster, please fill out and return the direct credit form from this pack.



FA'AMATALAGA TĀUA: E TATAU 'ONA E FAITAUINA LENEI FA'AALIGA!

- O le a togoti atu e le AECT se tufa'aga fa'avāega tupe o lana polōfiti (dividend) i le fa'ai'uga o le tausaga nei.
- O nei vāega tupe o le a togotiina atu i tagata o lo'o fa'aogaina le eletise (customers) a le Vector electricity i totonu o le A'ai o Aukilani (Auckland City), le A'ai o Manukau (Manukau City) po'o nisi vāega o Papakura, pe'ā 'uma 'ona fa'atūlaga le lisi fa'ai'u mo nei tufa'aga fa'avāega tupe o le polōfiti.
- O le a togotiina lenei tupe i le tagata po'o se fa'alāpotopotoga o lo'o iai le igoa i le pili o le molī (power bill).
- 'Āfai o le igoa o lo'o i le pili o le molī e lē tutusa ma le igoa o lo'o i lau tusi tupe, 'ae ete mana'o e togoti atu lenei vāega tupe fa'asiaki po'o le tu'u sa'o i totonu o le tusitupe (direct credit), fa'amolemole e fa'asa'o ou fa'amatalaga tusutusia ma lau kamupani 'eletise – e lē mafai e le AECT 'ona faia lea tūlaga mo 'oe.
- 'Āfai e te fia vave maua lau tupe, fa'amolemole e fa'atumu ma toe fa'afai mai le pepa e tu'u sa'o ai le tupe i totonu o lau tusi tupe (direct credit) o lo'o i totonu o lenei fa'amauga.

'Āfai e te lē malamalama i le pepa e tu'u sa'o ai le tupe i totonu o le tusitupe fa'amolemole e fesili i se isi tagata na te fa'alliuiina lea pepa mo 'oe.



배당금 지급과 관련된 안내사항

AECT 배당금은 2009년 8월 9일 현재의 전기요금 고지서에 기재된 명의자에게 지급됩니다. 수령자를 다른 사람으로 바꿔 지급되게 할 수 없습니다.

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