

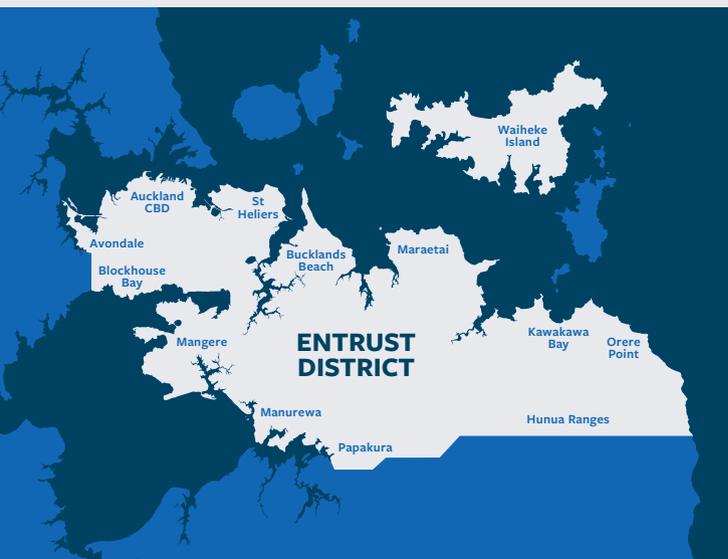
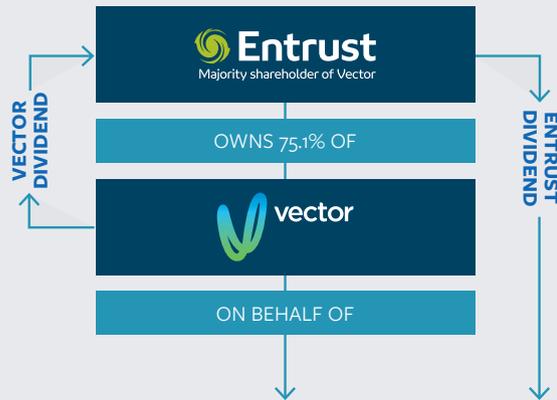
# Here's how it works

Entrust is a private trust set up for the benefit of every one of the 346,000 families and businesses connected to the Vector power network within our district.



## Who gets a dividend?

A dividend is paid to those in the Entrust District whose name appears on the power bill as at midnight Wednesday 11 August 2021.



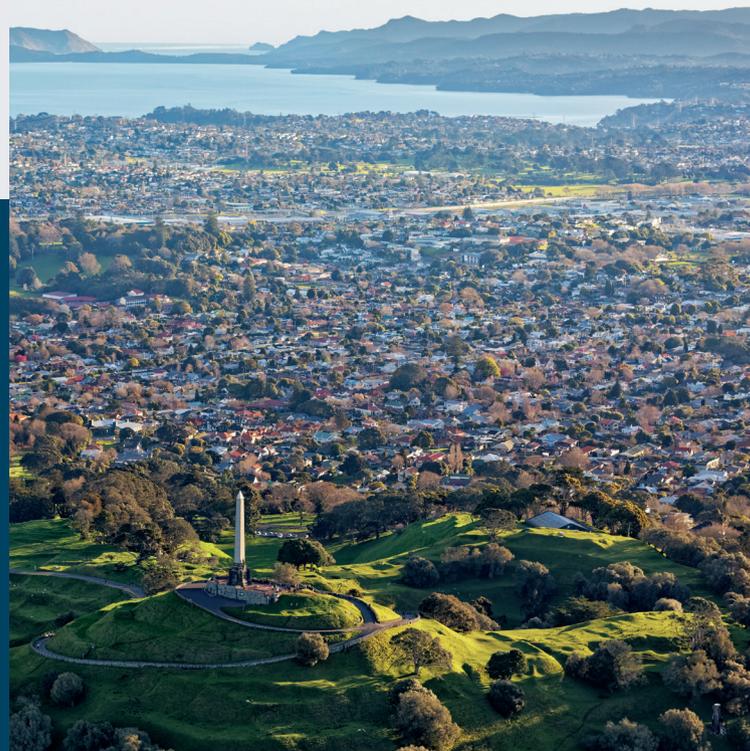
# Still got questions?

We're happy to help. For more information about Entrust and the dividend payment, visit our website [entrustnz.co.nz](https://entrustnz.co.nz)

You'll find translated information at [entrustnz.co.nz/languages](https://entrustnz.co.nz/languages)

## Get in touch

- ✉ [dividend@entrustdividend.co.nz](mailto:dividend@entrustdividend.co.nz)
- ☎ FREEPHONE 0508 ENTRUST (0508 368 7878)
- 🌐 [entrustnz.co.nz](https://entrustnz.co.nz)
- 📘 [entrustnz](https://www.facebook.com/entrustnz)
- 📷 [@entrustauckland](https://www.instagram.com/entrustauckland)



This year

# 346,000

Aucklanders received their share of the

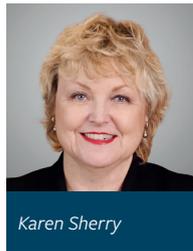
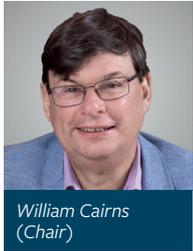
# \$97 MILLION

Entrust dividend

Your \$283 dividend payment is out now  
Plus \$20 from Vector!

# We're your Trustees

The Entrust Trustees work to benefit the people and businesses of Auckland. Every year, we put money in your hands by paying out the profits we receive from Vector.



## We'd love to meet you

Every three years, you elect the Entrust Trustees, which means we work for you. We'd love to meet you at our annual meeting. Come for an update on the past year and to have your questions answered.

**ANNUAL MEETING**  
**Thursday 28 October 2021 at 7pm**  
Great Northern Room,  
Ellerslie Event Centre,  
Auckland Racing Club,  
80 Ascot Avenue,  
Remuera

## How we work for you



### Putting money in your hands since 1994

We've been paying dividends since 1994. The amount may change, depending on Vector's profit, but every dividend is money in the hand for our power account holders. We are proud to have paid out more than \$2 billion over 28 years.



### Boosting Auckland's economy

In a tough year like the last one has been, we are pleased to inject over \$97 million into the economy and into the pockets of thousands of families and businesses.



### Driving accountability

Our 75.1% majority ownership of Vector means we have a big say in what they do for Auckland's network. Our job is to ensure they're always thinking about what the people of our district need today and for the future.



### Investing in new technology and underground lines

As part of our shareholder agreement, Vector is required to invest \$10.5 million every year on undergrounding and new technologies. Currently this includes the large-scale undergrounding project in Mt Albert and a new project will be starting in St Heliers soon.



### Championing fair and reasonable

Entrust is a strong and stable owner for Vector and we have an important role in key decisions made by the company. We work to ensure reliability of power supply, fair and reasonable pricing and, in regulatory matters, we are a champion for all the people who live in our district.

## About this year's dividend

In 2020 Vector made a decision to reduce imputations on dividends from 28% to 10.5%. This change means Entrust has to pay significantly more tax on the dividend it receives from Vector, resulting in a lower amount paid to Entrust beneficiaries than in the past.

## No more cheques

Banks are no longer accepting cheques so the Entrust dividend will be paid as a direct credit into your bank account or as a credit on your power bill. If we did not have all your details at dividend time, we will have sent you a dividend notification form. Fill in your bank account details on the form and send it back to us and we will pay the dividend to your bank account. See the notification form for more details.

## Why is Vector giving me an extra \$20?

The \$20 from Vector is due to a credit Vector has received from Transpower and has been added to this year's Entrust dividend. See the separate leaflet from Vector for more information.